

**Calculation of the Proposed Council Tax for 2014/15**

|   | <b>£000</b>      |
|---|------------------|
| <b>Revised 2013/14 Budget</b>                       | <b>178,333</b>   |
| Members Approved Decisions - February 2013 Assembly | (2,934)          |
| New MTFS Items                                      | (2,330)          |
| Savings Approved by Cabinet - December 2012         | (7,749)          |
|   | <hr/>            |
| Total Adjustments                                   | (13,013)         |
|   | <hr/>            |
| <b>Base Budget Requirement for 2014/15</b>          | <b>165,320</b>   |
| <br>  |                  |
| Funded By:  |                  |
| Formula & Specific Grant                            | (112,681)        |
| Education Services Grant                            | (4,871)          |
| New Homes Bonus Grant                               | (3,234)          |
| Council Tax Freeze Grants                           | (2,419)          |
| Benefits Administration Grant                       | (1,835)          |
| Weekly Collection Grant (Refuse)                    | (417)            |
| NNDR Retained Below Baseline                        | 568              |
| Collection Fund Deficit                             | 756              |
|   | <hr/>            |
| Total Funding                                       | (124,133)        |
|   | <hr/>            |
| <b>Council Tax Requirement</b>                      | <b>41,187</b>    |
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| <br>  |                  |
| Council Tax Base (Equivalent Band D properties)     | 40,522.12        |
| <br>  |                  |
| Council Tax:  |                  |
| London Borough of Barking & Dagenham                | £1,016.40        |
| Greater London Authority                            | £299.00          |
|   | <hr/>            |
| <b>Overall Council Tax - Band D equivalent</b>      | <b>£1,315.40</b> |
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